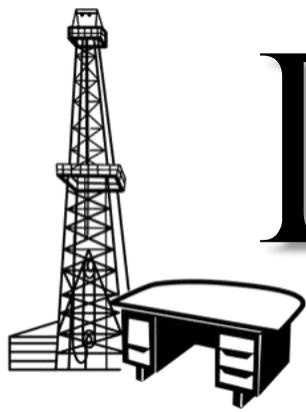
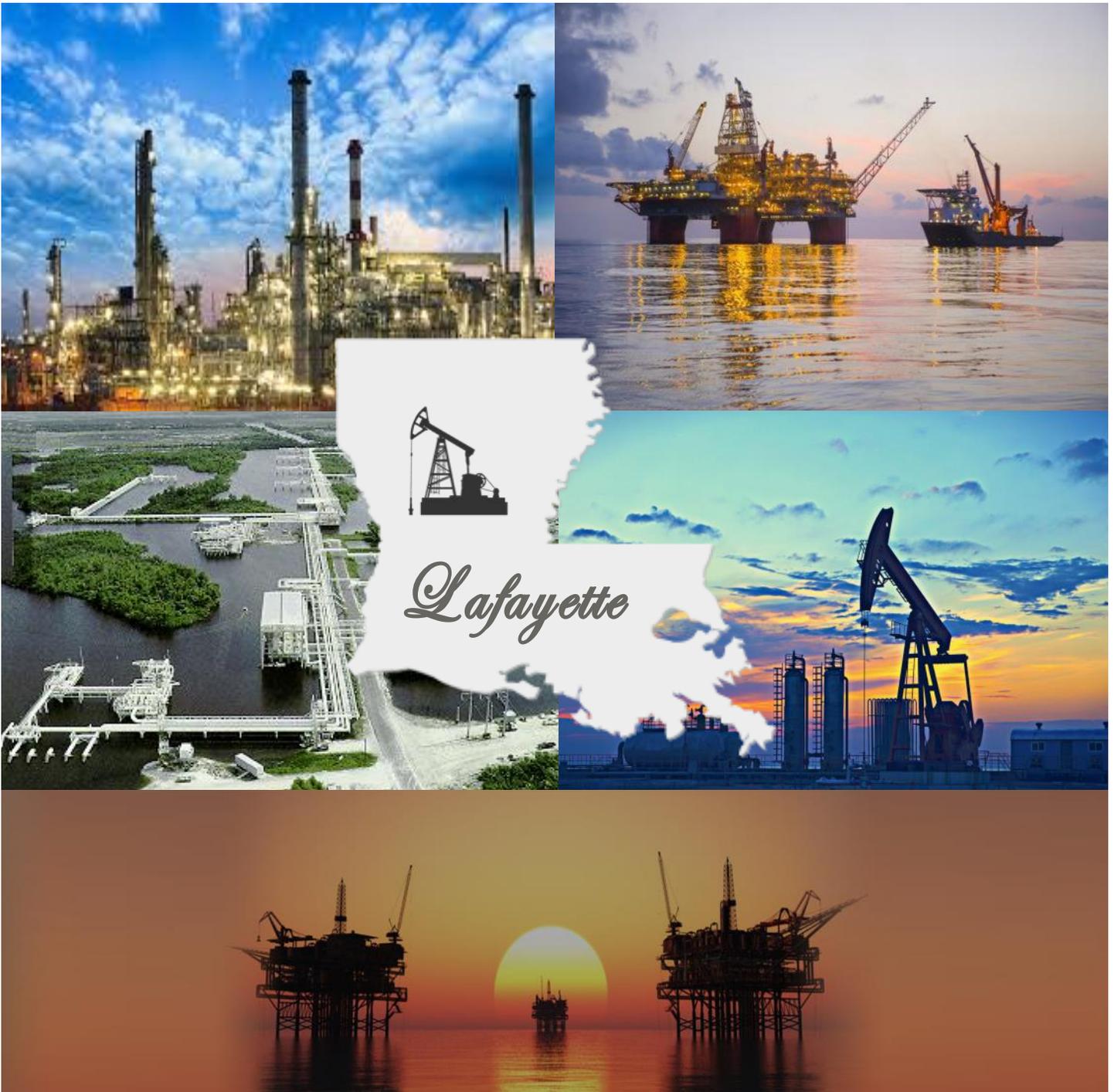


March 2019



DESRÖCK

A PUBLICATION OF THE DESK AND DERRICK CLUB OF LAFAYETTE



Lafayette



OUR PURPOSE

The purpose of the Association of Desk and Derrick Clubs is to promote the education and professional development of individuals employed in or affiliated with the petroleum, energy and allied industries and to educate the general public about these industries.

OUR MISSION:

Our mission is to enhance and foster a positive image to the global community by promoting the contribution of the petroleum, energy and allied industries through education by using all resources available.

Online Resources

Club Website:

www.ddlafayette.org

Facebook:

www.facebook.com/deskandderrickcluboflafayette

ADDC Website:

www.addc.org

DESK AND DERRICK CLUB OF LAFAYETTE

CHARTERED SEPTEMBER 11, 1951

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The next meeting of the Desk and Derrick Club of Lafayette will be held at The Petroleum Club of Lafayette, **April 17, 2019**. The Social Hour begins at 5:00 P.M. and dinner at 5:45 P.M.

All members have a standing reservation for dinner. If you are unable to attend, CANCEL your reservation by emailing House at **ddlafayettehouse@gmail.com**

You will be charged for dinner if you FAIL TO CANCEL by the deadline of 10:00 A.M. on the day of the meeting.

*****NEW HOUSE EMAIL*****

ddlafayettehouse@gmail.com

**“Alone we can do so little; together we can do so much.”
– Helen Keller**



Terry Ligon

2019 ADDC President

HC 75, Box 495
Eliasville, TX 76481

940-550-5168

terryligon@hotmail.com

Board of Directors

PRESIDENT
Terry Ligon
L Chem Tech Company Inc

PRESIDENT ELECT
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SECRETARY
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TREASURER
Evelyn Green
GBC Minerals, Ltd.

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CENTRAL REGION DIRECTOR
Connie Bass
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NORTHEAST REGION DIRECTOR
Donna Siburt

SOUTHEAST REGION DIRECTOR
Evelyn McCurley-Ingram

WEST REGION DIRECTOR
Philana Thompson
Merrion Oil & Gas

March 2019

Happy Desk and Derrick Awareness Month! Each year, as members, we try to make our communities, co-workers and employers aware of just how important our Association is in educating the world about energy. What does your club have planned for Desk and Derrick Awareness Month? I challenge each one of you to invite one person to attend your monthly March meeting and showcase the opportunities of membership in our Association.

We have the management company, Charity Rising, in place. We are currently feeding them the information they need to update the website. We ask for your continued patience; this is quite a task. I will keep you updated on this as progress is made.

Regional meetings are coming up next month. I encourage you to attend, and even consider attending another regional meeting besides your own. This is a perfect opportunity for networking and meeting new people within our Association.

Convention planning for Kansas City is well underway. The GAC has lined up some very interesting field trips for us and have some very informative seminars on the agenda. More information will be forthcoming. Please SAVE THE DATE:

68th Annual ADDC Convention

September 24-28, 2019

Kansas City, Missouri

Kansas City Marriott Country Club Plaza

Thank you all for your hard work and continuing support; you are truly appreciated as you are the foundation of this great Association.

“Do not let what you cannot do interfere with what you can do.”

John Wooden

Terry Ligon

Southeast Region Director

March 2019

*Evelyn McCurley-
Ingram
Southeast Region
Director
601-335-1820
feelifroggy0713@gmail.com*

Dear Southeast Region Members

The Victoria Club and I are working very hard to complete all things planned at the SE Region Meeting. Please look over the Registration forms and plan to attend. The Registration deadline is March 31st and remember this is our 1st Southeast Region Meeting. I'm sure we will be making many new memories with old friends and with the new friends we meet in Victoria.

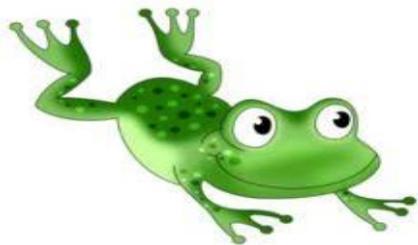
The Nominating Committee is busy looking for members interested in the running for the Southeast Region Director in 2020. If someone in your club is interested, have them turn in the forms for consideration.

Deadline is March 15th. Kathy Martin in Lafayette is the Chairman of this committee.

Hoping to see you in Victoria.

If you have any concerns or issues you. You can reach me by phone or email. Always remember, I am Your voice and I represent you, the members of the Southeast Region.

Evelyn McCurley-Ingram



*Leaping to Higher Levels of
Education, Professionalism and Achievement*





Board of Directors

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Sheri Bienvenue
Veris Global

PRESIDENT ELECT
Angela Cutrera
St. Landry Parish Solid Waste

SECRETARY
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Alpha Control Services

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Brittney Clark
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TREASURER
Sarah Hulin
T. Baker Smith

DIRECTOR
Kylie Sellers
HB Rentals

IMMEDIATE PAST PRESIDENT
Kathy Martin
Acadian Ambulance

PARLIAMENTARIAN
Ada Weeks
Retired

Sheri L. Bienvenue

Lafayette President

sheribienvenue@yahoo.com

March 2019

Hope you remembered to wear your green and didn't get pinched too much for St. Patrick's Day.

I am really looking forward to our March meeting! Mr. Marcus Mason - the CEO of Smith Mason (*Jennifer Accardo's boss*) is lined up to be our speaker. We will also have an up and coming singer – Ms. Madison “Maddy” Thibodeaux (*the daughter of Melissa Thibodeaux*) who will join us to sing the national anthem. I am totally looking forward to both of them, along with any other guests you may be bring to introduce them to Desk and Derrick.

The FIRST annual Southeast Region Meeting is fast approaching. You can find the registration packet on our club's website. You can also find information at their FaceBook page “ADDC Southeast Region Meeting”. Anyone interested in attending should get registered soon. Please don't forget to send a copy of your registration paperwork to Sarah Hulin.

Last Saturday, Ramona Bienvenu and Carol Trosclair organized a “KILLER SEMINAR” on Trust. I have to admit when I heard it was going to be on Trust, I wasn't really sure what they were going to tell me about Trust that I already did not know... boy o boy – was I wrong! First of all, I was so very pleased to see that 29 had showed up to attend. Secondly, the seminar taught me that its not just a simple do you trust a person or not, there are probably specific reasons behind why you may not trust them.

The reasons can be broken up by **BRAVING**.

Boundaries

You respect my boundaries. We are clear about what's ok and not ok. Your willing to say no.

Reliability

You do what you say you will do.

Accountability

You own your mistakes, apologize and make amends.

Vault

You don't share information or experiences that are not yours to share.

Integrity

You choose courage over comfort.

Nonjudgement

We can talk about how I feel without judgement.

Generosity

You extend the most generous interpretation possible to the intentions, words and actions of others.

Choose a person with whom you are experiencing trust struggles with. Use **BRAVING** to get clear on why!

Hope to see all of your beautiful smiling faces Wednesday (3/20).

Sheri L. Bienvenue



We welcome guests to attend one monthly meeting per calendar year with the option of becoming a member.

Please email guest information to ddlafayettehouse@gmail.com if you would like to have a guest attend.

House Chair
Brandy Solice

March Birthdays

Nicoleta Paval 3/5
Joyce Maxwell 3/6
Sarah Hulin 3/12
Barbara Dronet 3/15
Ada Weeks 3/23

April Birthdays

Madeleine Deslatte 4/9
Charlotte Bordelon 4/22
Lori Landry 4/24
Vickie Chauvin 4/26

Reminder:

Birthday and guests pictures will be taken at the end of the meeting. Please see Brittney Clark.



FEBRUARY BIRTHDAYS



Pictured: JoAnn Aldridge and Melissa Thibodeaux

Not pictured: Delores Hawkins and Lena Myers

FEBRUARY GUEST



Pictured: Ronda Thibodeaux, Jim Dore (*February Guest Speaker*), and Sheri Bienvenue

March Guest Speaker



Marcus Mason



Current CEO of Smith Mason & Company. Will present on “The Life of a Well”.

Prior to Smith Mason & Co Marcus Mason started his career in the Oil & Gas industry with Baker Hughes in June of 2008. Marcus started as a mud engineer in the Haynesville Shale. He was promoted to account manager in the Marcellus and Utica Shale in Pittsburgh Pennsylvania. After spending three years in that role Marcus and his family moved to Denver Colorado to take over the position of Sales Manager for Baker Hughes Drilling Fluids for the Western Geo-Market covering from North Dakota to California. Marcus spent one and a half years in the role leading a sales team growing revenue and market share for the Rockies. After showing strong growth as the sales manager he was promoted to the Operations Manager for the Western Geo-Market. Baker Hughes has afforded Marcus with a strong foundation in management, safety and leadership.



What a great turn out!
“BUILDING TRUST IN RELATIONSHIPS”
Seminar Saturday March 9th

Faith House Items for March:

- ◆ Paper towels
- ◆ Toilet paper



JUST A LITTLE
Reminder

- ◆ 04.03.2019: Board of Directors Meeting
- ◆ 04.17.2019: Monthly Meeting at Petroleum Club of Lafayette
- ◆ 04.24.2019-04.28.2019: 2019 Southeast Region Meeting, Victoria, TX
- ◆ 09.25.2019-09.28.2019: 2019 ADDC National Convention

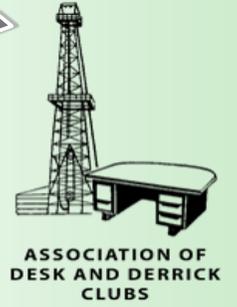


Sheri and Brittany met with Joel Robideaux to receive a proclamation declaring March Desk and Derrick awareness month!





Desk and Derrick March Awareness Month



PROCLAMATION

WHEREAS, the Lafayette Oil Directory serves as the definitive resource of the Acadiana area oil and gas industry contact information; and

WHEREAS, the Lafayette Oil Directory was first published in 1955 on the suggestion of Oil Center Founding Father, Maurice Heymann, where 2016 marked the inaugural year of the Digital version of the Lafayette Oil Directory; and

WHEREAS, March is recognized nationally as "Desk and Derrick Awareness Month"; and

WHEREAS, the purpose of the Desk and Derrick Club of Lafayette, founded in 1951, is to promote the education and professional development of individuals employed in or affiliated with the petroleum, energy and allied industries.

NOW, THEREFORE, I, Joel Robideaux, Mayor-President of Lafayette Consolidated Government, do hereby proclaim the month of March 2019 as

"DESK AND DERRICK AWARENESS MONTH"

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the Lafayette Consolidated Government to be affixed this 21st day of February 2019.


**JOEL ROBIDEAUX, MAYOR-PRESIDENT
LAFAYETTE CONSOLIDATED GOVERNMENT**



Offshore Oil Drilling Stocks Are Energy Bargains

By: Jack Hough

March 8, 2019 8:00 p.m. ET

The offshore drilling business has suffered its deepest downturn in 30 years, as investment capital has rushed to land, chasing shale. But there are early signs of a return to the sea, and investors who dive in now could profit nicely.

The clearest sign of a turnaround is the worldwide offshore rig count, which is up 28% over the year through February, according to a report this past week from Baker Hughes. A more nuanced clue is where some of these rigs have come from. Kurt Hallead, an analyst at RBC Capital Markets, counts 25 dormant or “stacked” rigs that have been put back to offshore work over the past 15 months.

“If there were ample supply, an oil company would wait for an active rig to become available rather than contracting one that’s been sitting on a beach for two years,” says Hallead.

This isn’t an industry for investors who like stocks with low price/earnings ratios and steady earnings. The shares are deeply depressed; Transocean (ticker: RIG), the blue chip among rig owners, briefly topped \$150 a share in 2008 but recently changed hands at \$8 and change. The company continues to lose money, and even though contract rates for future rig leases have recently jumped, that might not turn into a full-blown earnings recovery for years.

History says to buy the stock before the earnings return. The recent bottom for the offshore rig utilization rate, hit in 2017, was under 60%. The industry hasn’t looked that bleak since the mid 1980s. An investor who bought a basket of offshore stocks back then made about 35% a year annualized for three years as utilization climbed back to 80%, reckons Hallead.

Some contrarians have already waded in. Graeme Forster manages the international equity strategy at Bermuda-based Orbis Investment Management, which oversees \$33 billion. Since inception in 2009, the strategy has turned a \$10,000 investment into \$28,560 after fees, versus \$19,353 for the average international equity fund. H

He has taken positions in Transocean, Enscov (ESV), Diamond Offshore Drilling (DO), and Oslo-based Borr Drilling (BDRILL.Norway), founded in 2016.

Capital flows back and forth between offshore and onshore drilling in cycles, says Forster. When all of it has flowed in one direction, run in the other.

“There’s nothing wrong with shale, but there’s so much capital there that returns have been crushed,” says Forster. “And you’re never going to fulfill all the world’s energy needs from shale.”

All else held equal, shale drilling offers a faster return than subsea drilling, and a lower upfront investment, but also faster depletion of reserves. Offshore wells can pay off for many years, if the price of oil cooperates. The recent downturn forced a reckoning among offshore companies. Some smaller outfits went bust. Others consolidated. And major oil companies took hard looks at their offshore assets, prioritizing ones that can earn attractive returns with Brent crude at or below \$50 a barrel. Brent recently sold for \$66 a barrel.

Meanwhile, costs for offshore drilling have fallen. One reason is that some service companies have joined forces. In 2017, Houston’s FMC Technologies, a subsea equipment maker, merged with France’s Technip, a subsea installation and engineering concern, to form TechnipFMC (FTI). The year before, Schlumberger (SLB) bought Cameron International, combining well technology and project management with flow equipment.

Continued on page 11.....

Source: <https://www.barrons.com>

https://www.barrons.com/articles/offshore-oil-drilling-stocks-are-energy-bargains-51552093202?mod=rss_barrons_features&es_p=8789309



2019 RIG COUNT



Latest Week : 3/15/2019

Alaska	10
California	15
Colorado	34
Kansas	0
Louisiana	65 (down by 1 from last month)
New Mexico	106
North Dakota	56
Ohio	13
Oklahoma	111
Pennsylvania	47
Texas	501
Utah	8
West Virginia	19
Wyoming	36

Total US Rig Count: 1,021
(Down by 22 from last month)

Source: bakerhughes.com

Offshore Oil Drilling Stocks Are Energy Bargains

By: Jack Hough

March 8, 2019 8:00 p.m. ET

“Oil companies used to have to deal with a lot of different service and equipment companies, which led to cost overruns and delays,” says Evercore ISI analyst James West. “Now there’s more one-stop shopping, and costs are lower.”

West predicts a rebound for deepwater drilling, and favors shares of Transocean, Ensco, and Rowan (RDC). Last month, shareholders of Ensco and Rowan approved an all-stock merger. He’s also bullish on Diamond, but it’s already heavily contracted, and might not have as much upside when conditions pick up. He calls Transocean, which appointed National Oilwell Varco’s Jeremy Thigpen chief executive in 2015, the best-managed company in the group, and yet says it has plenty of room for improvement after its December purchase of Ocean Rig UDW, which didn’t have especially strong contracts. Transocean owned the Deepwater Horizon rig, which had a deadly explosion and massive oil spill in 2010.

Forster says he’s investing in a handful of offshore stocks because all are likely to do well when the market comes back. He is particularly bullish on tiny Borr, which has scooped up 29 rigs near the bottom of the market at roughly half of what it would have cost to build them. Rigs can last 30 years, so the economic value of Borr’s rigs through the next upturn is likely higher than what’s indicated by the company’s book value, Forster says. Borr recently traded at close to book value.

Rig leasing companies have diverse fleets. For shallow water, relatively inexpensive jack-up rigs are platforms with legs that can extend to the seabed. Semisubmersibles are floating platforms with large pontoons that can take in water to put much of the bulk just below sea level, increasing stability in rough water. Deepwater drill ships can carry plenty of equipment and are exceptionally mobile, making them useful for exploration.

The number of semisubmersibles peaked at 171 in 2014 and plunged to 53 by 2017 as companies scrapped rigs, according to Hallead. Recently negotiated contract rates have topped \$300,000 a day, up from about \$150,000 a day at the low, but many of the new contracts won’t start for a year or more, he says. Back in September, he upgraded Transocean, Diamond, Rowan and Noble (NE) to Outperform.

David Anderson at Barclays has been bearish on offshore drillers for five years, and remains cautious, but began testing the water last month, upgrading Transocean and Diamond straight to Overweight from Underweight. Fleet quality will matter most from here, he predicts, as companies with modern, efficient rigs will be the first that win new work and will command the best rates.

Christopher Jacobsen, a derivatives analyst at Susquehanna Financial Group, has a strategy for investors who only wish to dip a toe into deep-sea drilling. Buy the August \$8 call options on Transocean, he recommended this past week.

Those who buy shares had best not fall in love with them indefinitely. “This has not been a great business over time,” says Forster. “But if you invest at the right time of the cycle, you can do well.”



Write to Jack Hough at jack.hough@barrons.com

Source: <https://www.barrons.com>

https://www.barrons.com/articles/offshore-oil-drilling-stocks-are-energy-bargains-51552093202?mod=rss_barrons_features&es_p=8789309



Job Title	Company	Location	For more information or to apply
Field Operator-Wireline	Weatherford	Broussard, LA	http://jobs.weatherford.com/jobs/3630420-field-operator-wireline
CNC Programmer	Weatherford	Scott, LA	http://jobs.weatherford.com/jobs/3594975-cnc-programmer
Field Specialist – Pipe Recovery (Rotational Schedule)	Weatherford	Broussard, LA	http://jobs.weatherford.com/jobs/3565155-field-specialist-pipe-recovery-rotational-schedule
Fishing Tool Supervisor -Deepwater	Weatherford	Broussard, LA	http://jobs.weatherford.com/jobs/3389394-fishing-tool-supervisor-deepwater-la-gulf
EMT Career	Acadian Companies	Acadiana Area	https://acadian.com/careers/ or if you are interested in an EMT career email at
Party Chief-Lafayette Survey Department	T. Baker Smith	Lafayette, LA	https://tbsmith.com/survey-party-chief-2/
CNC Machinist	Worknet Staffing	Broussard, LA	337-261-5450
Forklift Mechanic	Worknet Staffing	Broussard, LA	337-261-5450
Millwright Service Technician	Worknet Staffing	Broussard, LA	337-261-5450 or melanief@worknet2k.com
Heavy Equipment Operator	Worknet Staffing	Washington LA	337-261-5450
Part time Office Admin	Worknet Staffing	Lafayette	melanief@worknet2k.com
Heavy Diesel Mechanic	Worknet Staffing	Washington, LA	337-261-5450

Welcome to the Desrick Job/Career Page!

All members are welcome to submit openings within their organization. Please submit all request using the format above to melissa.thibodeaux@weatherford.com by the 5th of each month.



Irish CHICKEN & DUMPLING Soup



Healthy Irish Chicken and Dumpling Soup

Ingredients:

- 1 pound – chicken breast
- $\frac{1}{2}$ medium – onion
- 3 medium – carrot
- 2 stalk – celery
- 1 medium – russet potato
- $\frac{1}{2}$ teaspoon – thyme, dried
- 1 teaspoon – salt
- $\frac{1}{4}$ teaspoon – black pepper, ground
- 5 cup – chicken broth, low-sodium

Dumplings:

- 1 cup – flour, whole wheat
- 2 teaspoon – baking powder
- $\frac{1}{2}$ teaspoon – salt
- $\frac{1}{4}$ teaspoon – garlic powder
- $\frac{1}{2}$ cup – milk
- 2 tablespoon – olive oil

1. Cut chicken breast into thin, bite-sized slices. Peel and slice carrot. Chop celery and potato into small pieces. Finely dice onion.
2. In a large pot, add chicken, veggies, broth, and seasonings and bring the pot to a boil over medium-high heat. Cover and reduce heat to simmer for 10 minutes.
3. Meanwhile, mix together the dumpling dough. Stir together flour, baking powder, salt, and garlic powder. Then add milk and olive oil and mix until combined.
4. After ten minutes, add 1 cup of frozen peas and return to a boil over medium-high heat. Once at a rolling boil, drop teaspoonfuls of dumpling dough into the boiling water until all dough is used.
5. Cover the pot and reduce heat to medium, keeping it at a boil without bubbling over. Keep closed for 15 minutes while dumplings cook/steam.
6. After 15 minutes, remove lid and check to make sure veggies, chicken and dumplings are cooked. Dumplings should be cooked in the center rather than doughy. If needed, keep the pot boiling for a few more minutes until all parts are cooked to your liking.

Source: <https://www.superhealthykids.com/healthy-irish-chicken-and-dumpling-soup-recipe/>

2019 Board of Directors

2019 Board of Directors		
Office	Person Elected	Phone #
President	Sheri Bienvenue	337-275-3179
	sheri.bienvenue@verisglobal.com	
President-Elect	Angela Cutrera	337-826-5211
	acutrera@slpsolidwaste.com	
Secretary	Ronda Thibodeaux	
	ronda@alphacontrolservices.com	
Director	Lori Landry	337-288-9440
	llandry@wkprod.com	
Director	Kylie Sellers	
	kmgseillers@gmail.com	
Treasurer	Sarah Hulin	337-735-2851
	sarah.hulin@tbsmith.com	
Director	Brandy Solice	337-993-3559
	brandy@oilcenter.com	
Director	Brittney Clark	337-839-1704
	bclark@cardonsales.com	
Imm. Past President	Kathy Martin	337-278-2673
	srmdisney@gmail.com	
Parliamentarian	Ada Weeks	337-560-0689
	aweeks1@bellsouth.net	

2019 Committee Chairs/Co-Chairs

	Chair	Co-Chair	Board Contact
Audit/Internal Revenue	Ada Weeks	Virginia Bowen	Sarah Hulin
Bylaws	Sarah Hulin	Betty Bouillion	Lori Landry
Communications/Training/ Education	Ramona Bienvenu	Carol Trosclair	Ronda Thibodeaux
Desrick	Melissa Thibodeaux	Brandy Solice	Lori Landry
Field Trip/Social	Karen Thomassee	Betty Bouillion	Kathy Martin
Finance/Budget	Delvie Hemphill	Charlotte Bordelon	Sarah Hulin
Fundraising	Vickie Chauvin	Ronda Thibodeaux/ Sheri Bienvenue	Brandy Solice
House	Brandy Solice		Brittney Clark
Membership/Orientation	Jennifer Accardo		Angela Cutrera
Photography & Scrapbook	Brittney Clark	Brandy Solice	Kylie Sellers
Program	Jenny Korner		Angela Cutrera
Publicity	Brittney Clark	Sarah Hulin	Kathy Martin
Region & Convention	Sarah Hulin	Kylie Sellers	Brandy Solice
Special Activities	Kathy Martin	Kylie Sellers	Ronda Thibodeaux
Sunshine	Tifani Leal	Linda Wilson	Kathy Martin